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Currency Forecasts & Hedging Strategies

30 YEARS KSHITIJ.COM

USD/INR FORECAST PERFORMANCE REPORT

USD/INR Forecast Reliability Update (Up to Mar-26)

MAR'26

Directional Accuracy
60.26%

Above 60% Since Oct-2024

Mar 2026 Forecast Error
4.49%

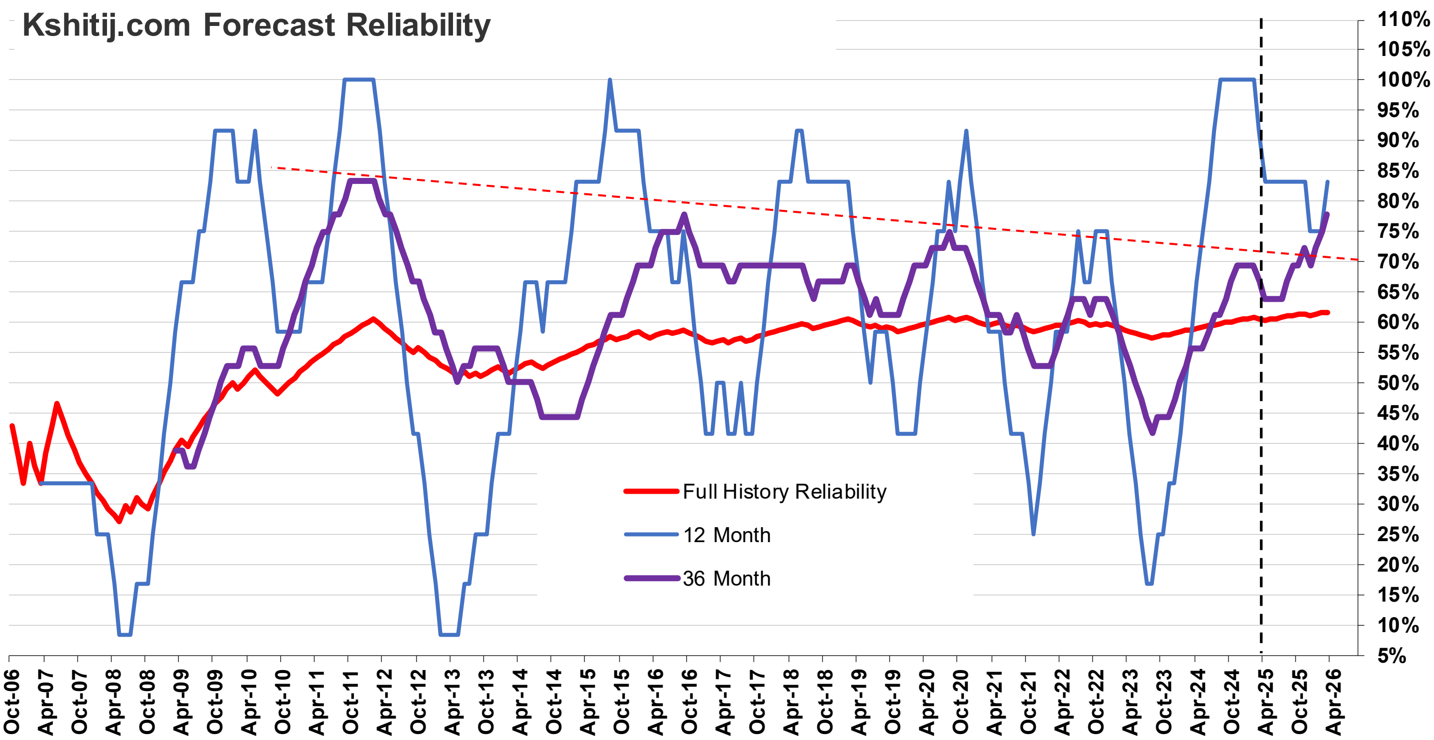
Consistent Forecast Accuracy – Maintaining Over 57% Right/Wrong Ratio Across the Year

Currency Forecasts

Hedging Strategies

24-Apr-26

USDINR FORECAST RELIABILITY AND ERROR%



We introduce a new reliability tracking mechanism, to give us a richer understanding of how our forecasts are doing. The chart above shows our running directional reliability in three different timeframes detailed below. The portion to the right of the black dotted vertical line is our projected reliability for the 12-months forecasts made during the period Apr-25 to Mar-26.

Directional Reliability		
Period	Determined Apr-25	Estimated Mar-26
Full History	60%	61%
36 Month	64%	75%
12 Month	83%	75%

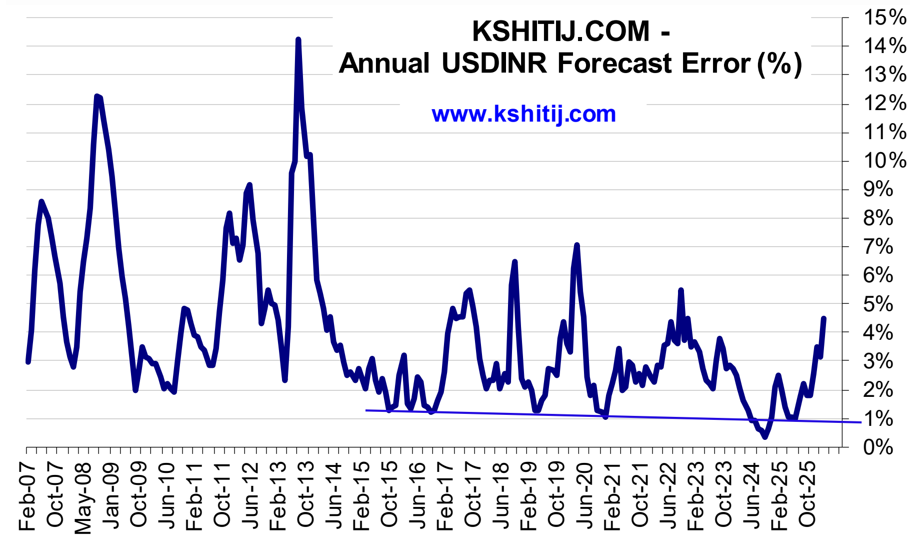
Full History @ 60.26%: This takes into consideration the directional reliability since Apr-06 which stands currently at 60.26% for Apr-25. Our reliability is expected to rise past the threshold of 61% in Sep-25 for the first time in our history.

36 Month Reliability @ 63.89%: This measures the running 36-month reliability. It is currently at 63.89% for Apr-25 and is expected to rise to 75% by Mar-26.

12Month Reliability @ 83.33%: This measures the running reliability of 12-months. It has been falling from 100% in Feb-25 and might dip some more towards 75%. However, this is in contrast with previous history wherein we might have expected the measure to fall towards 40%-25%.

This suggests a marked improvement in our forecasting process over the last 12-months.

24-Apr-26



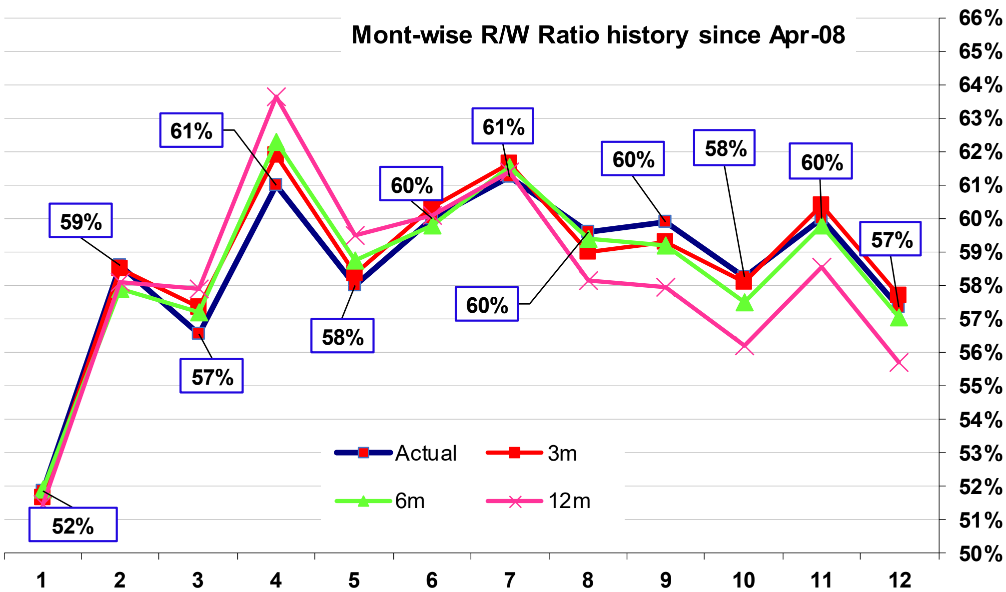
PERCENTAGE ERROR @ 4.49%

This measures the absolute % error of our forecasts when compared with the actual rates that prevail later.

The Mar-26 error is 3.16%, up from 3.16% in Feb-26. It will be interesting to see if it falls going ahead.

As mentioned in our last report the error has indeed risen above 4% due to war induced volatility. A further rise towards 6% or higher will suggest further upside for USDINR towards 96-97, if not higher.

MONTH-WISE RIGHT/WRONG RATIO



The chart alongside plots the month-wise directional Right/Wrong ratio of our forecasts for 1 to 12 months. The chart also plots the current ratios versus those seen 3-months, 6-months and 12-months ago respectively.

This measure allows us to understand our performance over the last 1year and helps us to analyse for further scope of improvement.

The reliability for all the months stands above 50% and above 56% from the 2nd month till the 12th month, with the 4th and 7th month going as high as 61%.

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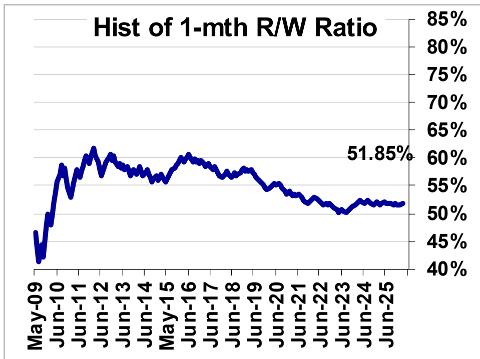
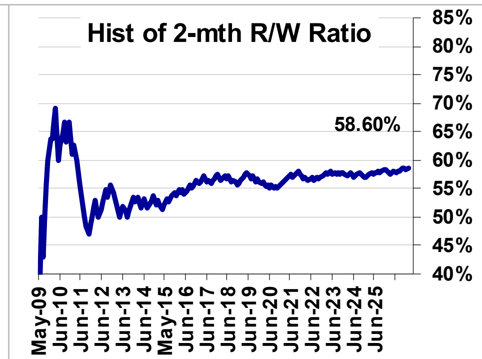
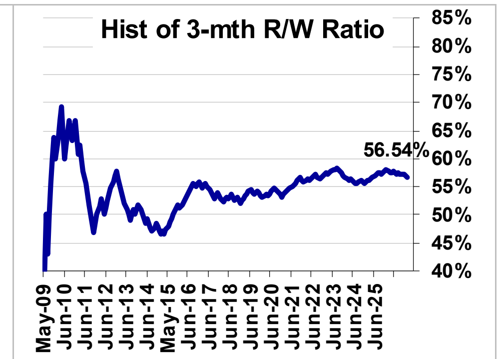
USDINR FORECAST PERFORMANCE REPORT till Mar-26

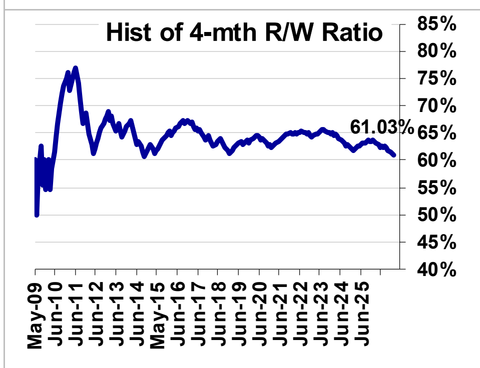
24-Apr-26

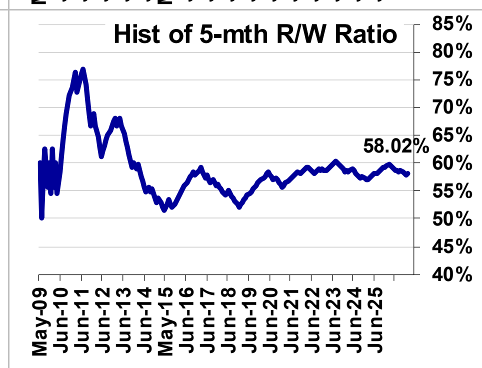
HISTORICAL MONTHWISE DIRECTIONAL RIGHT/WRONG RATIO

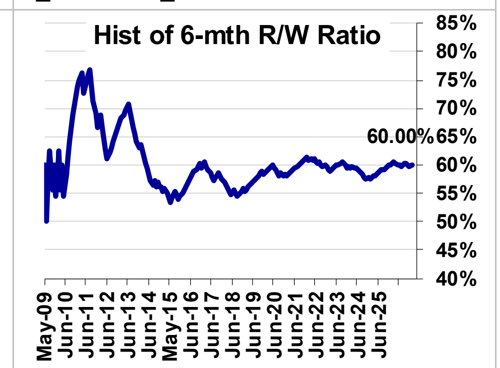


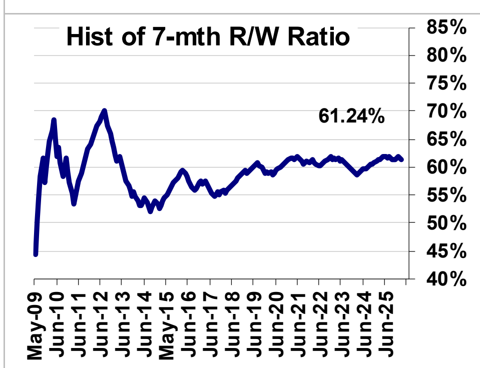


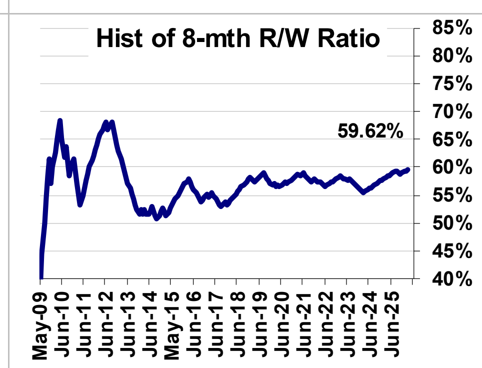


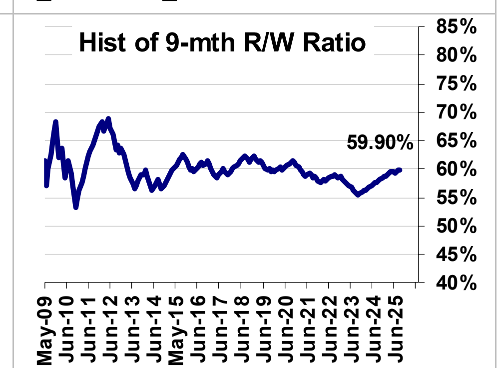


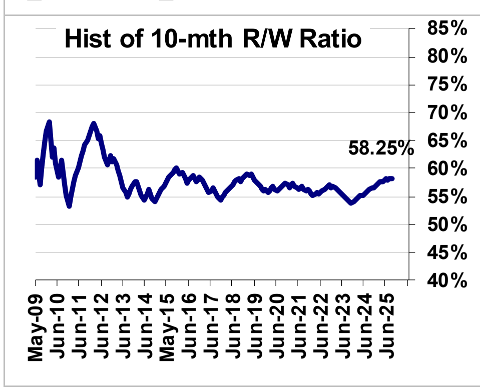


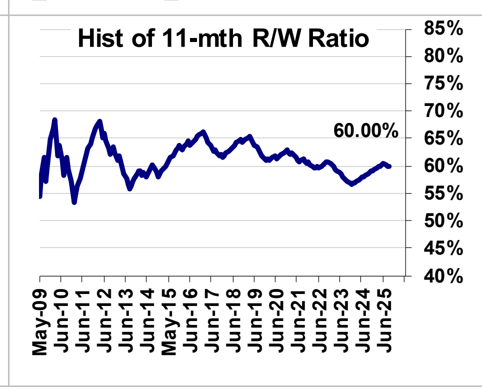


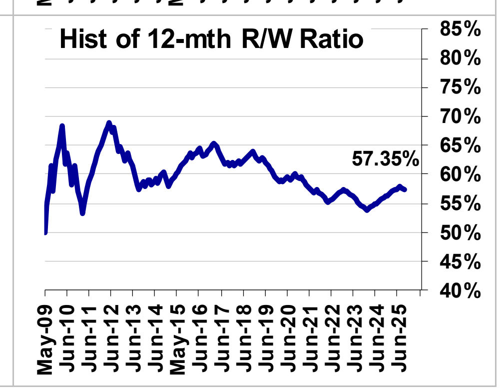












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