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Currency Forecasts & Hedging Strategies

30 YEARS KSHITIJ.COM

USD/INR PERFORMANCE REPORT

USD/INR Forecast Reliability/Hedge Performance Update (Up to Feb-26)

FEB'26

Directional Accuracy
60.50%

Above 60% Since Oct-2024

Jan 2026 Forecast Error
3.16%

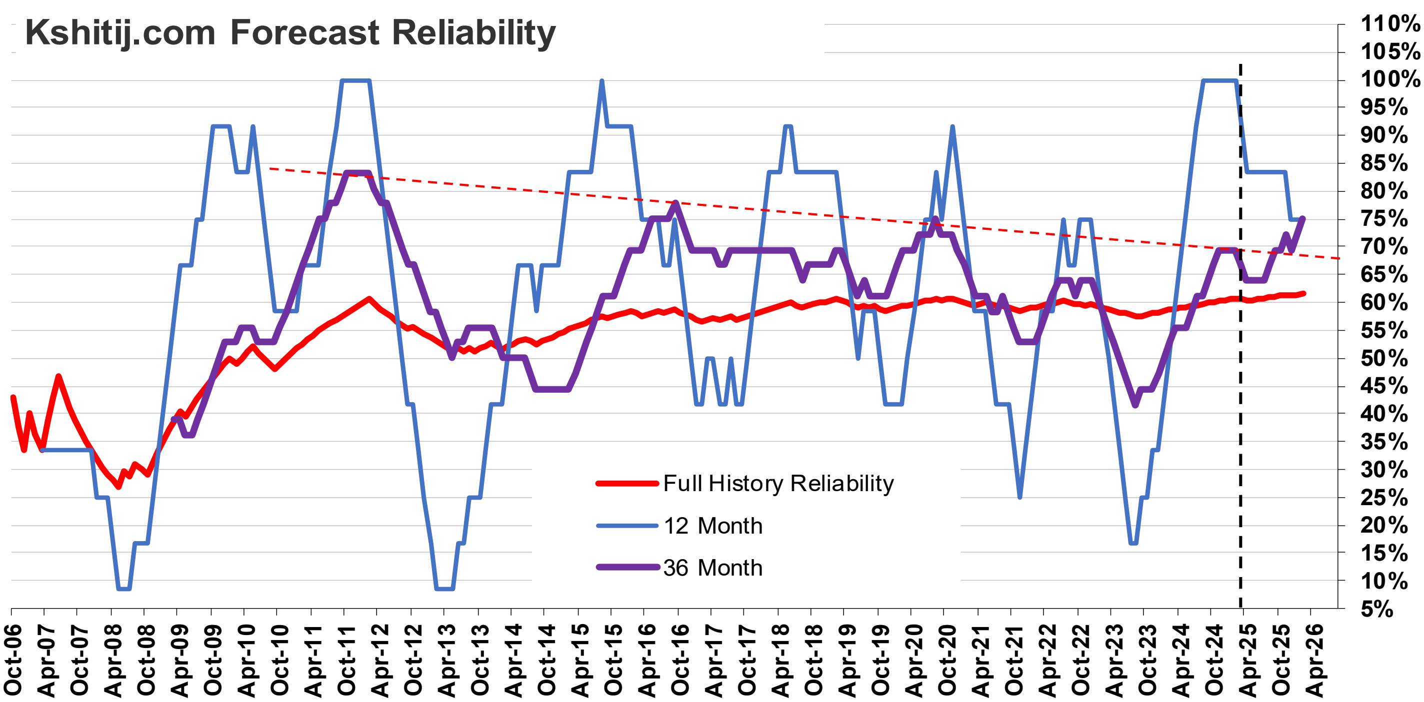
Consistent Forecast Accuracy – Maintaining Over 57% Right/Wrong Ratio Across the Year

Currency Forecasts

Hedging Strategies

20-Mar-26

USDINR FORECAST RELIABILITY AND ERROR%



We introduce a new reliability tracking mechanism, to give us a richer understanding of how our forecasts are doing. The chart above shows our running directional reliability in three different timeframes detailed below. The portion to the right of the black dotted vertical line is our projected reliability for the 12-months forecasts made during the period Apr-25 to Mar-26.

Full History @ 61.51%: This takes into consideration the directional reliability since Apr-06 which stands currently at 61.51% compared to 60.26% in Apr-25. Our reliability has risen past the threshold of 61% in Sep-25 for the first time in our history.

36 Month Reliability @ 75%: This measures the running 36-month reliability. It has been rising from 63.89% since July-25 and currently stands at 75%, breaking the downtrend since 83.33% since Feb-12.

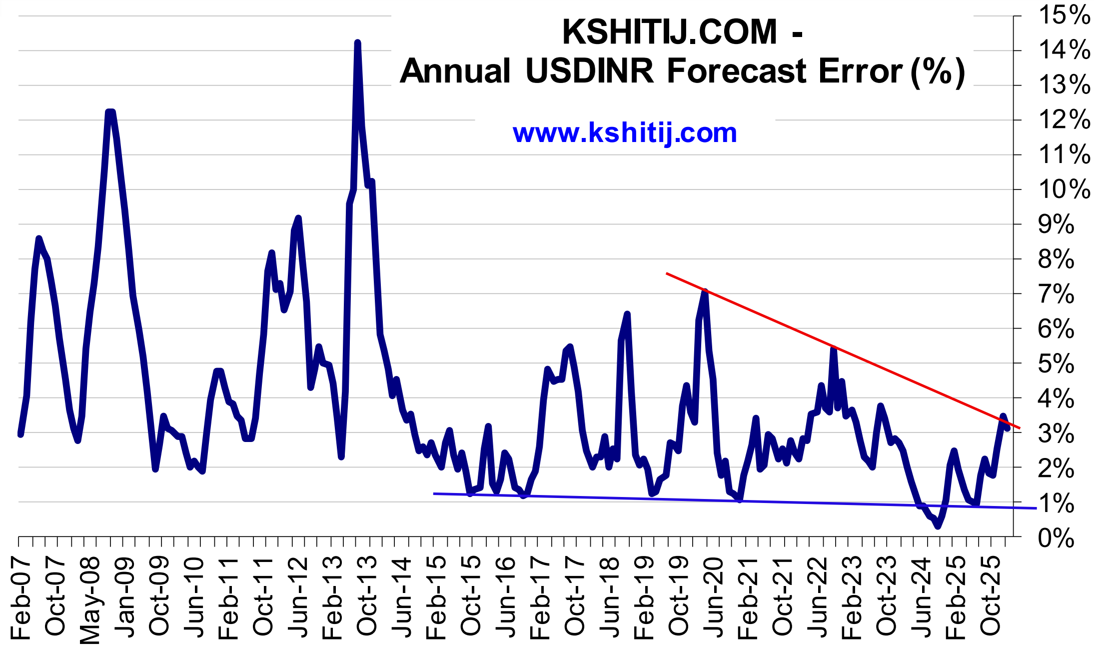
12Month Reliability @ 75%: This measures the running reliability of 12-months. It has been falling from 100% in Feb-25 but might stabilize at 75% now and move up later; in contrast with previous history wherein we might have expected the measure to fall towards 40%-25%.

This suggests a marked improvement in our forecasting process over the last 12-months.

USDINR FORECAST PERFORMANCE REPORT till Feb-26

20-Mar-26

PERCENTAGE ERROR @ 3.16%

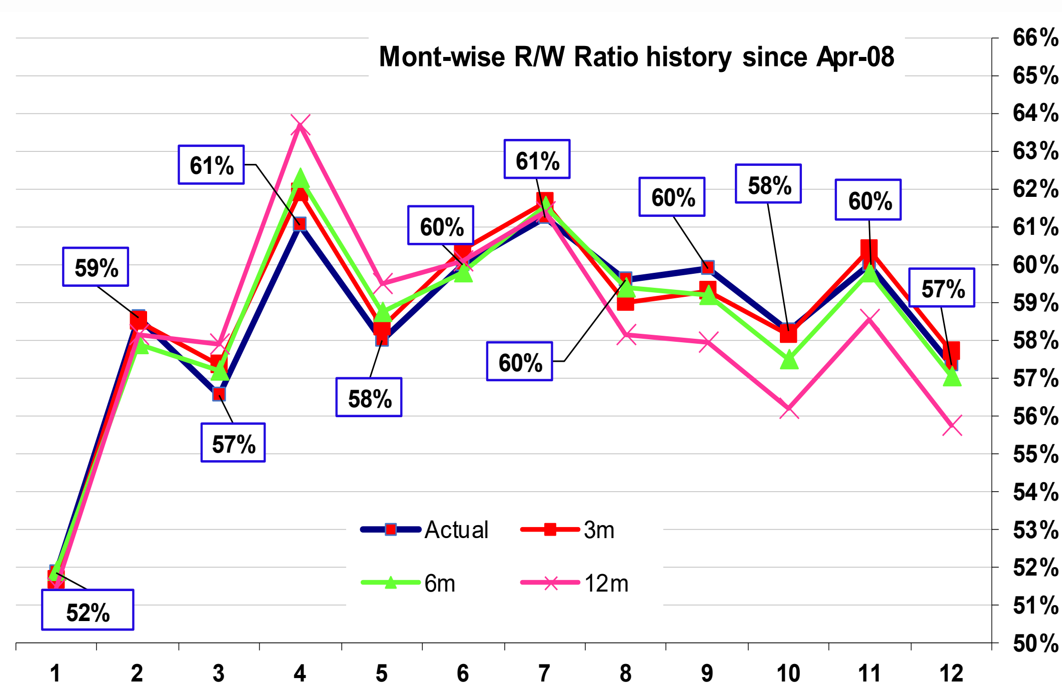


This measures the absolute % error of our forecasts when compared with the actual rates that prevail later.

The Feb-26 error is 3.16%, up from 3.51% in Jan-26. It will be interesting to see if it falls going ahead.

However, if the error increases to 4% and higher, it will be reflective of higher war-induced volatility which might suggest further upside for USDINR towards 95-96, if not higher.

MONTH-WISE RIGHT/WRONG RATIO



The chart alongside plots the month-wise directional Right/Wrong ratio of our forecasts for 1 to 12 months. The chart plots the current ratio versus that seen 3months, 6months and 12months ago respectively.

This measure allows us to understand our performance over the last 1year and helps us to analyse for further scope of improvement.

The reliability for all the months stands above 50% and above 56% from the 2nd month till the 12th month, with the 4th and 7th month going as high as 61%.

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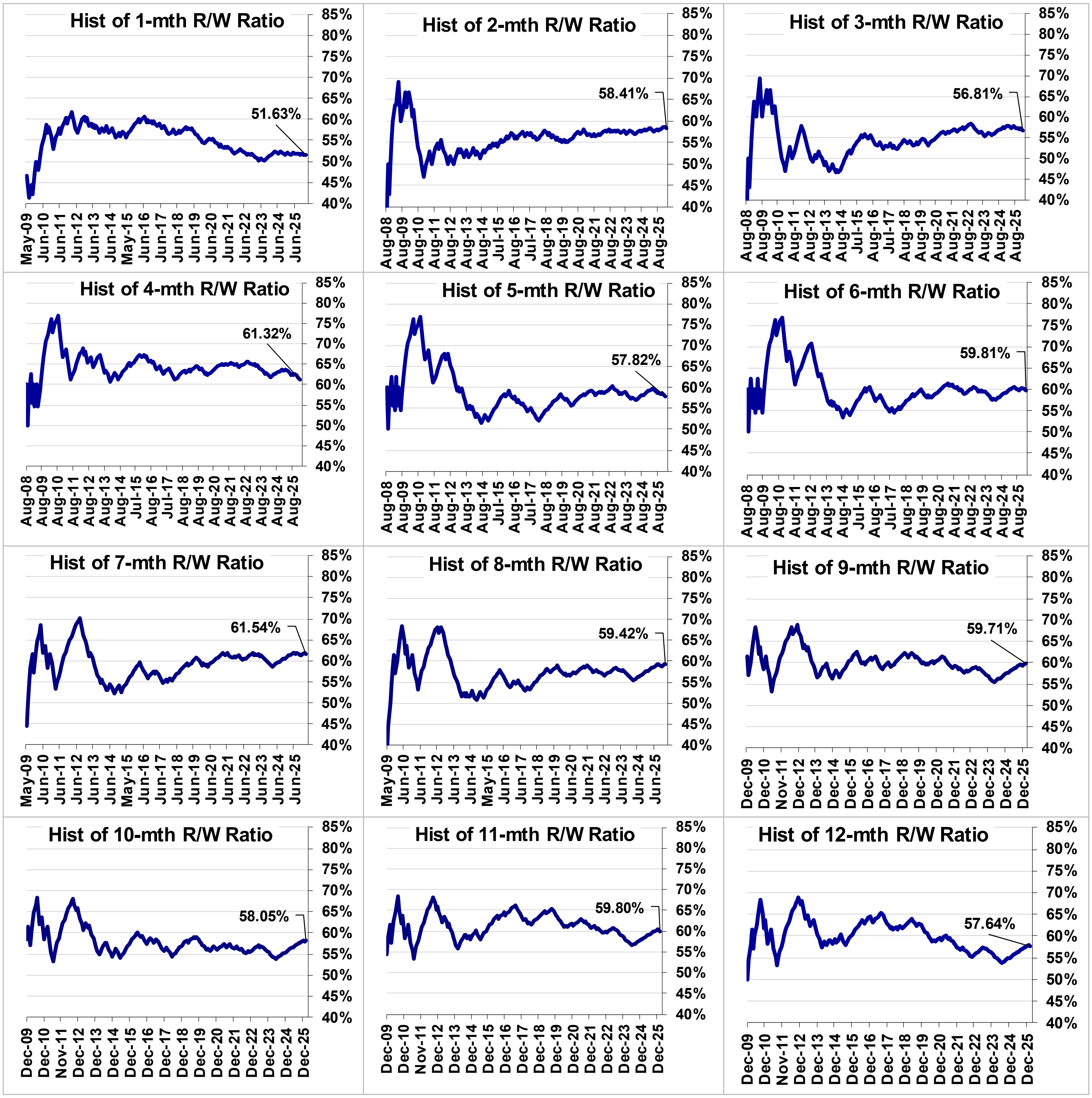
HISTORICAL MONTHWISE DIRECTIONAL RIGHT/WRONG RATIO



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